

Company [Stratex International PLC](#)
TIDM STI
Headline Holding(s) in Company
Released 10:00 05-May-2010
Number 3577L10

RNS Number : 3577L
Stratex International PLC
05 May 2010

Stratex International Plc / Index: AIM / Epic: STI / Sector: Mining

5 May 2010

Stratex International Plc ('Stratex' or 'the Company') Holdings in Company

Stratex International Plc, has been notified that on 30 April 2010, Kairos Investment Management Ltd, as agent for Kairos Eurasian Fund Ltd, sold a total of 5,250,000 ordinary shares in the Company. Following the disposal, Kairos Eurasian Fund Ltd holds 28,650,000 ordinary shares in the Company representing 9.9% of the issued share capital.

**** ENDS ****

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Notes to editors:

Stratex International Plc is an AIM-quoted exploration and development company focussing on gold and base metal opportunities in Turkey, northern Ethiopia and the Rift Valley of eastern Ethiopia.

Stratex has a two-prong strategy: firstly it is moving to production through its partnership with NTF, with initial production targeted at Inlice by end 2011 and at Altintepe by end 2012/early 2013; and secondly to discover and develop new projects by focused low-cost exploration, adding maximum value prior to optioning/joint venturing or selling on to a dedicated mining company, including NS Madencilik.

Turkey

- Total resources stand at 1.17 million oz of gold (combined oxide and sulphide gold) and approximately 3.2 million oz of silver
- Partnership with NTF, a technically capable and well-financed Turkish company, to rapidly develop the 542,318 oz oxide resources present at the Inlice and Altintepe projects
- An option/joint venture agreement with Centerra Exploration B.V., a wholly owned subsidiary of Centerra Gold Inc., to explore and develop the Öksüt project, a high-sulphidation gold discovery located in Central Anatolia
- An option/joint venture agreement over the Hasancelebi project, a high-sulphidation gold project in central Turkey with Teck Madencilik Sanayi Ticaret A.S., a Turkish subsidiary of Teck Resources Limited of Canada, a major shareholder in Stratex.

Ethiopia

- 5.45% shareholding in PLUS-quoted exploration company Sheba Exploration (UK) plc ('Sheba')
- A joint venture with Sheba to (i) earn-in to an initial 60% of the prospective 37 sq km Shehagne gold project in Ethiopia, and (ii) explore targets in northern Ethiopia on a 70:30 joint venture basis
- 2,245 sq km land position over new epithermal gold discovery and multiple related gold targets in the Afar Rift region of eastern Ethiopia.

This information is provided by RNS
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